



KEDIA ADVISORY

DAILY COTTON REPORT

3 Apr 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	55300.00	55680.00	55300.00	55620.00	0.80
COCUDAKL	17-Apr-25	2,909.00	2,923.00	2,887.00	2,903.00	0.35
COCUDAKL	20-May-25	2,930.00	2,947.00	2,911.00	2,926.00	0.27
KAPAS	30-Apr-25	1,475.00	1,477.00	1,465.00	1,472.50	0.10
COTWASOIL	17-Apr-25	0.00	0.00	0.00	1,302.40	0.77

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	65.57	65.56	66.19	65.54	-3.40
ZCE COTTON	13495.00	13440.00	13540.00	13440.00	0.00
ZCE COTTON YARN	19620.00	19620.00	19620.00	19620.00	0.00

Cottoncandy prices rose by 0.8% to settle at 55,620, driven by the USDA's lower-than-expected U.S. planting estimates. The USDA reported that U.S. all-cotton intended planting for 2025 is set at 9.8 million acres, a 12% decline from 2024, which fueled bullish sentiment in the market. Similarly, the Cotton Association of India (CAI) further reduced its 2024-25 crop estimate by 2% to 295.30 lakh bales due to a lower-than-expected crop in central India. The government also revised its second advance cotton crop estimate downward by 1.5% to 294.25 lakh bales. The cotton pressing estimate for Gujarat and Maharashtra declined by 4 lakh and 3 lakh bales, respectively, while Odisha saw a slight increase of 0.55 lakh bales. CAI expects cotton imports to double to 32 lakh bales this season, reflecting a significant rise from 15.20 lakh bales last season. Meanwhile, exports are forecasted to drop by 40% to 17 lakh bales, and closing stocks at the end of September 2025 are projected to be lower at 23.49 lakh bales. On the global front, Brazil's 2024-25 cotton production is expected to increase by 1.6% to 3.7616 million tons, with a 4.8% expansion in planting area, signaling ample supply. However, mill buying remains limited as they are well-stocked. Technically, the market is under fresh buying, with open interest increasing by 2.7% to 228 contracts. Cottoncandy has immediate support at 55,380, with a potential test at 55,150, while resistance is at 55,760, and a breakout above could push prices toward 55,910.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,691.75	-0.09
29 mm Cotton	कादी	25,696.00	0.19

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	0.80	2.70	Fresh Buying

Technical Chart



BUY COTTONCANDY MAY @ 55400 SL 55000 TGT 55800-56000. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	55620.00	55910.00	55760.00	55530.00	55380.00	55150.00

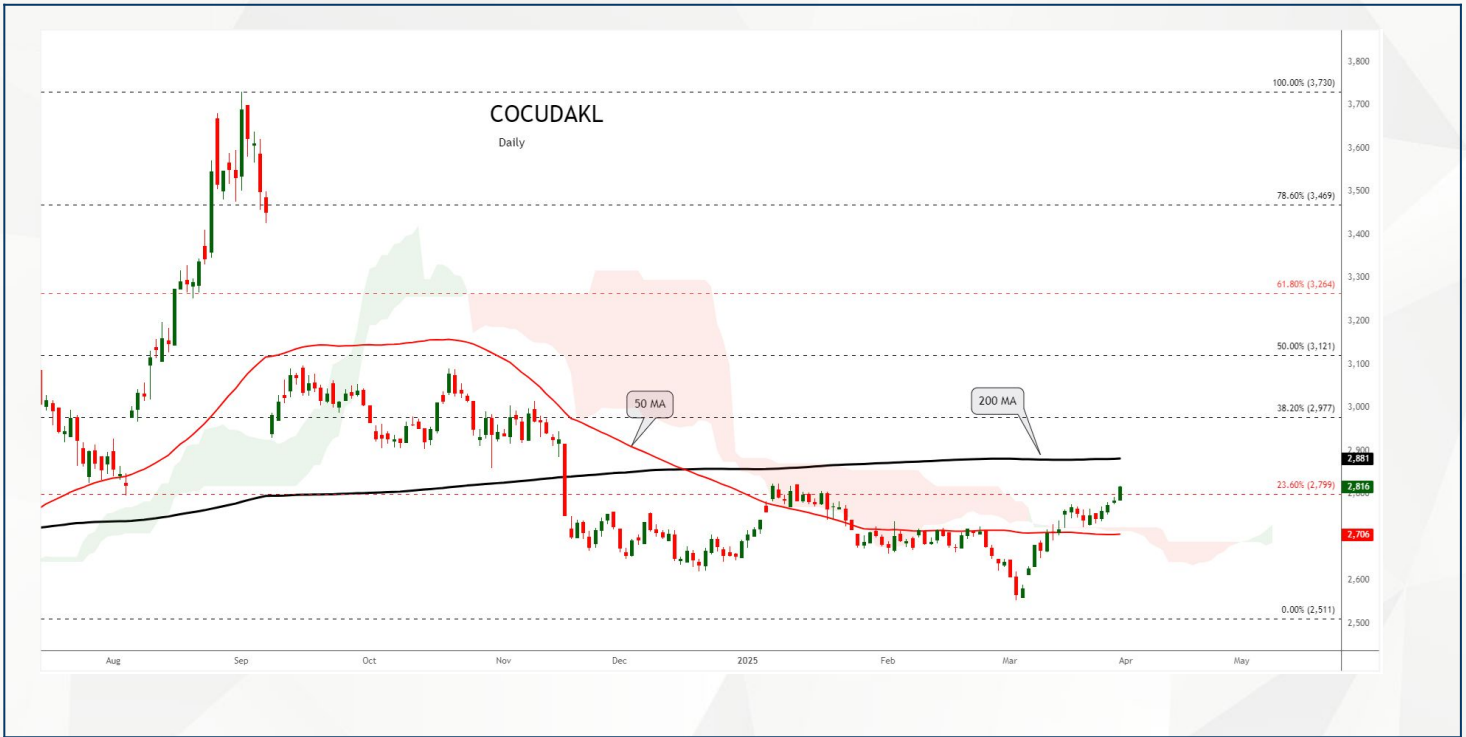
Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,056.80	1.29
Cotton Seed Oilcake	कादी	3,023.15	-0.93

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	17-Apr-25	0.35	-3.87	Short Covering
COCUDAKL	20-May-25	0.27	15.92	Fresh Buying

Technical Chart



SELL COCUDAKL APR @ 2910 SL 2950 TGT 2870-2850. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	17-Apr-25	2,903.00	2940.00	2904.00	2904.00	2885.00	2868.00
COCUDAKL	20-May-25	2,926.00	2964.00	2928.00	2928.00	2909.00	2892.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,464.50	0.39
Kapas	कादी	1,462.75	-0.29

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.10	-1.89	Short Covering

Technical Chart



SELL KAPAS APR @ 1475 SL 1485 TGT 1465-1455. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,472.50	1484.00	1479.00	1472.00	1467.00	1460.00

NCDEX Cocudaki Seasonality



MCX Cottoncandy Seasonality





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